

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | 182-Day Bill | |
| CUSIP Number | 912796KY4 | |
| High Rate ¹ | 0.535% | |
| Allotted at High Price | 52.98% | |
| Investment Rate ² | 99.729528 | |
| | 0.544% | |
| Median Rate ³ | 0.510% | |
| Low Rate ⁴ | 0.490% | |
| Issue Date | November 10, 2016 | |
| Maturity Date | May 11, 2017 | |
| | Tendered | Accepted |
| Competitive | \$122,251,000,000 | \$35,463,580,000 |
| Noncompetitive | \$336,591,200 | \$336,591,200 |
| FIMA (Noncompetitive) | \$200,000,000 | \$200,000,000 |
| Subtotal ⁵ | \$122,787,591,200 | \$36,000,171,200⁶ |
| SOMA | \$0 | \$0 |
| Total | \$122,787,591,200 | \$36,000,171,200 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$102,875,000,000 | \$16,922,680,000 |
| Direct Bidder ⁸ | \$890,000,000 | \$490,000,000 |
| Indirect Bidder ⁹ | \$18,486,000,000 | \$18,050,900,000 |
| Total Competitive | \$122,251,000,000 | \$35,463,580,000 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$122,787,591,200/\$36,000,171,200 = 3.41

⁶Awards to TreasuryDirect = \$195,063,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.